

The Church of Scotland
Killermont Parish Church, Bearsden

ANNUAL REPORT

2010

ACCOUNTS YEAR ENDED 31 DECEMBER 2009

Congregation No: 181204

Charity No: SC 009748

SORP accounts

Trustees' Annual Report

Year ended 31 December 2009

The Trustees present the annual report and accounts for Killermont Parish Church (Church of Scotland) Bearsden for the year ended 31 December 2009.

Reference and Administrative Information

Charity Name:	Killermont Parish Church (Church of Scotland) Bearsden
Charity Registration Number:	SC009748
Congregation Reference No:	181204
Contact Address:	The Church Office Rannoch Drive Bearsden Glasgow G61 2LD

Trustees

Members of the Kirk Session

Alan Hamilton	Helen Dale
Barbara Aitchison	Ian Dale
Chris Allen	Ohna Dalziel
Marjorie Allison	Grace Duncan
Bill Anderson	Rod Duncan
Lisa Anderson	Tom Faulds
Stephen Baker	Moira Forrester
Alasdair Beaton	Donald Gibson
Wendy Bower	Margaret Gilchrist (ordained 29 November 2009)
David Burns	Sandra Gilfedder (resigned 18 May 2009)
Angus Cameron	Margaret Gray
Jessie Cameron (admitted 11 June 2009)	Helen Hooper
Rhoda Cameron	John Hooper
Deborah Chestnutt (ordained 29 November 2009)	Barbara Jarvie
Betty Cormack	Lynn Keating
Iain Cormack	Alan Mongredien
Elma Cummings	Alex Mongredien

Trustees

Members of the Kirk Session (cont.)

Hamish Montgomery

Catriona Morse

John Morse

David Muirie

Lorna McCarron

Helen Macfarlane

Shona McIntyre

Alison McIver

David MacLachlan

Shona MacLachlan

Iain Maclean

Alyson McMillan

Bill McMillan

Jack McNeill

May Newlands

Joyce Noble

John Page

Bill Seaman

Catherine Seaman

David Sherry

Allan Sinclair

Rosemary Sinclair

Carol Steven

Ian Steven

David Stewart

Joyce Taylor

Pearl Wade

Jean Waugh

Alison Weir

Dorothy Weston

Roy Weston

David Wilson

Elaine Wilson

Members of the Congregational Board

John Atkinson	Katie Morse (admitted 15 March 2009)
George Bell (admitted 8 December 2009)	Morag McAllister
Deborah Chestnutt (ordained Elder 29 November 2009)	Duncan Maclean (died 26 December 2009)
Elizabeth Clyne	Alan Ogg (admitted 15 March 2009)
Moira Colvin	Charlie Peebles
Fiona Dunbar	Rhoda Reid
Graham Duncan	Ann Reid-Whitelaw
Margaret Gilchrist (ordained Elder 29 November 2009)	Anne Semple
George Gordon	Ian Smith
Bruce Hamilton	Stuart Sorbie
Bob Inglis	Helen Stuart
Jim Irvine	Jean Todd
Sheila Irvine	Jennifer Weir
Iain Laidlaw	

Principal Office-Bearers

Minister:	Alan Hamilton
Session Clerk:	Roy Weston
Clerk to the Board:	Allan Sinclair
Church Treasurer:	Graham Duncan

Independent Examiner

Iain Brodie

Bankers

The Royal Bank of Scotland plc
24 Douglas Street
Milngavie
G62 6PB

Trustees' Annual Report

Year ended 31 December 2009

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Church of Scotland (Model Constitution).

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

The Congregational Board is chaired by the minister and met 3 times in the year to 31 December 2009. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session which met 5 times in the year to 31 December 2009 is responsible for spiritual affairs within the church. In addition, where the subject matter is deemed appropriate, joint meetings of Session and Board are held; 1 such joint meeting was held in the year to 31 December 2009.

Objectives and Activities

Killermont Parish Church is a congregation of the Church of Scotland. The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. The mission statement of the congregation is: to spread the good news of Jesus Christ by worship and witness; and to love and care for all in our community through prayer, fellowship and action.

Our core activity is worship. Most people choose to worship on Sunday mornings but we also worship about once a month on Saturday and Sunday evenings. We offer a variety of styles of worship to which all are welcome.

We believe that we need to know more about God as he has revealed himself through his Son, his Spirit, his Word and the witness of the Church. So, throughout the year, we hold courses and discussion meetings

Trustees' Annual Report Year ended 31 December 2009

Objectives and Activities (cont)

We believe that we are called to communicate the good news of Jesus Christ to the local community and beyond. We distribute invitations and information throughout the year in various ways, ranging from house-to-house delivery to adverts in our local newspaper. We have an extensive programme of social events to which our friends and neighbours are invited.

We believe that we have a mission in Christ's name to our community and beyond. We seek to understand the needs of all age-groups and offer prayer, hospitality and care both in our church buildings and in homes throughout the district. We continue to care for the elderly, bereaved and sick through visitation and practical assistance. The minister conducts funerals for both congregation and parish. Additionally, local children and young people take part in our programme of youth and children's activities throughout the week. The congregation currently employs two part-time youth workers. The minister is chaplain to Killermont Primary School and Boclair Academy.

We believe that our mission must continue beyond our parish boundaries. We support other Christians in a

We continue to offer hall accommodation to children's and youth organisations as well as to adult groups.

We are always seeking the guidance of God as we look

Achievements and Performance

Worship – attendance remains generally steady with, on average, about 200 people worshipping at some time during the week. We are pleased to welcome a steady trickle of new faces to worship with us.

Education – in 2009 we offered bible studies (increased attendance to 20+) as well as discipleship courses for our older teenagers. Attendance at Sunday Club is very encouraging with either steady or growing attendance in all age-groups. Our youth workers are very active within the community. Our monthly Saturday Evening youth club attracts a number of local teenagers. There are also discussion and social evenings and a week-end away, this year to Whithaugh Outdoor Centre.

Mission and Communications - every house in the parish has been leafleted at Easter and Christmas. Our web-site is up and running. In 2009 we hosted a number of social events all of which were very well attended. We hosted Killermont Primary School at Easter and Christmas and the East Dunbartonshire Schools Concert Band and provided warm hospitality.

Pastoral – we continue to care for our friends and neighbours with upwards of 50 people being visited regularly. Tea n' chat is well attended by our older folk.

Trustees' Annual Report

Year ended 31 December 2009

Financial Review

The Church continues to be required to make its financial report in the form stipulated under charities legislation and which has been approved by the Church of Scotland. We are pleased to advise that our submission for 2008 has been accepted by both the Church and the Office of the Scottish Charities Regulator. However, while the format of the Accounts is constrained, as are the Notes to the Accounts, we can and have expanded existing notes or created new ones to provide additional explanatory narratives in some areas this year to ensure that the Report does not simply comply with the regulations but just as importantly provides the Congregation with as detailed a picture of the activities of the Church as its requires.

In 2009 we had expected that our income would closely match our outgoings and we had therefore proceeded on the basis of a balanced budget. However we have ended 2009 with a surplus of £22,585. This has largely arisen from an unusually high level of legacies and donations this year - roughly £41,000 higher than we would normally expect. With this exception, our total income (£218,025) would otherwise

While we are very grateful for the donations which have enabled us to do much and yet still increase our reserves to provide for future costs, we stress again our reliance on the generosity of the congregation at large whose donations provide the means to sustain our activities on a continuing basis. Thank you all.

Trustees' Annual Report

Year ended 31 December 2009

Reserves Policy

In the current situation where the Church's recurring income roughly matches its day to day running costs, it is the Trustees' policy to attempt to maintain reserves, particularly in Designated Funds (see page 12), at a sufficiently high level to provide a buffer against unexpected expenditure in future years.

At the end of 2008, the Church held Unrestricted Funds of £177,531, of which £32,861 had been designated for Fabric Fund and £3,602 for the Youth Fund at the start of the year. The trustees consider that a Fabric Fund equal to some 2 years' normal expenditure is a reasonable provision to cover unforeseen expenditure on our buildings. Actual fabric expenditure in the years 2007 - 2009 and that budgeted for 2010 averages just under £25,000 p.a. - somewhat higher than had been seen previously - so our aim is to establish a Fabric Fund of £50,000. We have therefore transferred £17,139 from our General Fund into the Fabric Fund to achieve that aim.

As noted last year, as the balance in the Youth Fund does not cover the our running costs for youth work, the ongoing costs of employing our youth workers etc are therefore met from the General Fund. A further

In 2008 we transferred £2,000 into the Music Fund in anticipation of the purchase in 2009 of an electronic

We continue to maintain a Capital Fund which currently stands at £110,000. The trustees remain of the vic

has indeed proved to be the case and no transfer into this Fund has been made.

The Church holds a further £1,514 in Restricted Funds as a result of various donations for specific purposes which have as yet not been disbursed in full.

Note 13 on pages 18 and 19 details these various transfers and sets out the resultant position with respect to the various funds.

Trustees' Annual Report

Year ended 31 December 2009

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

Approved by the Trustees and signed on their behalf,

Roy Weston
Session Clerk
25 February 2010

Killermont Parish Church (Church of Scotland) Bearsden

SC 009748

Report of the Independent Examiner

Respective responsibilities of trustees and examiner

The charity trustees consider that an independent examination is needed under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. It is my responsibility to examine the accounts under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination of the statement of account for the year ended 31 December 2009, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect:
 - accounting records have not been kept in accordance with Section 44 (1)(a) of the Charities and Trustee Investments (Scotland) Act 2005 and Regulation 4 of The Charities Accounts (Scotland) Regulations 2006
 - the accounts do not accord with those records
 - the statement of account does not comply with any of the requirements of Regulation 8 of The Charities Accounts (Scotland) Regulations 2006
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Iain C Brodie

B. Acc., C.A., ACIBS

8 Cluny Drive, Bearsden, Glasgow G61 2JG

27 February 2010

Statement of Financial Activities
Year ended 31 December 2009

	Note	Unrestricted Funds 2009	Restricted Funds 2009	Endowment Funds 2009	Total 2009	Total 2008
<u>Incoming Resources</u>						
Incoming resources from generated funds						
Voluntary income	1	183,280	12,775	0	196,055	167,937
Activities for generating funds	2	13,229	0	0	13,229	12,212
Investment income	3	3,994	0	0	3,994	6,598
Incoming resources from charitable activities	4	4,747	0	0	4,747	6,830
Other incoming resources		0	0	0	0	0
<u>Total Incoming Resources</u>		<u>205,250</u>	<u>12,775</u>	<u>0</u>	<u>218,025</u>	<u>193,577</u>
<u>Resources Expended</u>						
	5					
Costs of generating funds		282	0	0	282	248
Charitable activities		183,647	11,511	0	195,158	176,342
Governance costs		0	0	0	0	0
<u>Total Resources Expended</u>		<u>183,929</u>	<u>11,511</u>	<u>0</u>	<u>195,440</u>	<u>176,590</u>
Net incoming/outgoing resources before transfers		21,321	1,264	0	22,585	16,987
Transfers between funds		0	0	0	0	0
Net incoming/outgoing resources before other recognised gains and losses		0	0	0	0	0
Gain/Loss on revaluation of investments		0	0	0	0	0
Net movement in funds		21,321	1,264	0	22,585	16,987
Total funds brought forward		157,810	250	0	158,060	141,073
<u>Total funds carried forward</u>		<u>179,131</u>	<u>1,514</u>	<u>0</u>	<u>180,645</u>	<u>158,060</u>

Balance Sheet

At 31 December 2009

	<u>Note</u>	2009		2008	
Fixed Assets					
Tangible Fixed assets	8		0		0
Investments	9		0		0
			<u>0</u>		<u>0</u>
Current Assets					
Debtors	10	0		0	
Bank and cash		<u>180,645</u>	180,645	<u>158,060</u>	158,060
Creditors					
Falling due within one year	11	<u>0</u>	0	<u>0</u>	0
Net Current Assets			180,645		158,060
Net Assets	12		<u>180,645</u>		<u>158,060</u>
Unrestricted Funds	13				
General funds		123,662		118,880	
Designated funds		<u>55,469</u>	179,131	<u>38,930</u>	157,810
Restricted Funds	13		1,514		250
Endowment Funds	13		0		0
Total Funds	14		<u>180,645</u>		<u>158,060</u>

The accounts were approved by the Kirk Session and Congregational Board on 25 February 2010.

For and on behalf of the Kirk Session and Congregational Board

Roy Weston

Session Clerk

Graham Duncan

Treasurer

Killermont Parish Church (Church of Scotland) Bearsden

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

The charity has adopted the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (issued February 2005).

Basis of Preparation

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to reflect the inclusion of investments at market value, and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006, the Regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007 and the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

Funds

Funds are classified as either restricted, endowment or unrestricted funds, defined as follows:-

- Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.
- Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.
- Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred.

Killermont Parish Church (Church of Scotland) Bearsden

Accounting Policies (cont)

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets having an expected life greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets in the year in which they are acquired

Heritable Property	not applicable
Fixtures, fittings and office equipment	1 year
Motor vehicles	not applicable

Investments

Investments if any are stated at market value at the balance sheet date.

Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year.

Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Killermont Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Notes forming part of the financial statements

for the year ended 31 December 2009

	Unrestricted Funds 2009	Restricted Funds 2009	Endowment Funds 2009	Total 2009	Total 2008
1 Voluntary income					
Offerings	120,971	0	0	120,971	131,872
Tax recovered on Gift Aid	24,675	0	0	24,675	25,666
Legacies and Donations	33,013	12,775	0	45,788	4,312
Contributions from Congregational Organisations	4,261	0	0	4,261	4,897
Endowment income	0	0	0	0	0
Other	360	0	0	360	1,190
	<u>183,280</u>	<u>12,775</u>	<u>0</u>	<u>196,055</u>	<u>167,937</u>
2 Activities for Generating Funds					
Use of Premises	11,976	0	0	11,976	10,917
Other	1,253	0	0	1,253	1,295
	<u>13,229</u>	<u>0</u>	<u>0</u>	<u>13,229</u>	<u>12,212</u>
3 Investment income					
Deposit interest	0	0	0	0	0
Dividends received	0	0	0	0	0
Bank interest	3,994	0	0	3,994	6,598
	<u>3,994</u>	<u>0</u>	<u>0</u>	<u>3,994</u>	<u>6,598</u>
4 Incoming Resources from Charitable Activities					
Weddings and Funerals	430	0	0	430	890
For Youth Activities	1,195	0	0	1,195	1,585
For 3rd Parties	2,289	0	0	2,289	3,485
Other - Life and Work	833	0	0	833	870
	<u>4,747</u>	<u>0</u>	<u>0</u>	<u>4,747</u>	<u>6,830</u>
Total	<u>205,250</u>	<u>12,775</u>	<u>0</u>	<u>218,025</u>	<u>193,577</u>

**Notes forming part of the financial statements
for the year ended 31 December 2009**

	Unrestricted Funds 2009	Restricted Funds 2009	Endowment Funds 2009	Total 2009	Total 2008
5 Analysis of Resources Expended					
Costs of Generating Funds					
Investment Manager's Fees	0	0	0	0	0
Offering Envelopes	282	0	0	282	248
	<u>282</u>	<u>0</u>	<u>0</u>	<u>282</u>	<u>248</u>
Charitable Activities					
Ministries and Mission Allocation	81,430	0	0	81,430	83,830
Presbytery Dues	1,065	0	0	1,065	956
Voluntary Additional Stipend	1,125	0	0	1,125	2,140
Minister's Expenses	3,384	0	0	3,384	3,065
Ministerial Assistance	0	0	0	0	0
Pulpit Supply	324	0	0	324	112
Other salary costs	16,511	0	0	16,511	12,293
Fabric Repairs & Maintenance - note A	29,489	0	0	29,489	32,116
Council Tax	3,103	0	0	3,103	3,763
Other Buildings Costs - note B	27,726	0	0	27,726	22,994
Church Office Expenses	3,955	0	0	3,955	3,346
Organ & Music	1,138	1,600	0	2,738	763
Other expenses - note C	14,397	9,911	0	24,308	10,964
	<u>183,647</u>	<u>11,511</u>	<u>0</u>	<u>195,158</u>	<u>176,342</u>
Governance Costs					
Independent Examiner's Fee	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>183,647</u>	<u>11,511</u>	<u>0</u>	<u>195,158</u>	<u>176,342</u>
Total	<u><u>183,929</u></u>	<u><u>11,511</u></u>	<u><u>0</u></u>	<u><u>195,440</u></u>	<u><u>176,590</u></u>

The trustees consider there is only one charitable activity, therefore support costs relate wholly to that activity and have not been separately identified.

Note A: Repairs & Maintenance include:

Servicing, repairing & upgrading central heating system	£10,209
Redecorating toilets	£1,100
Electrical works	£2,103
Repairing & re-sanding floor in Forum	£3,501
Replace, repair and enhance electrics in Church, Forum & halls	£1,041

Note B: Other Building Costs consist of:

Insurance	£4,022
Heat, Light & Power,	£11,564
Water Rates	£1,721
Cleaning	£10,419
	<u>£27,726</u>

Notes forming part of the financial statements

for the year ended 31 December 2009

Note C Other Expenses include :	Disbursement of Charitable donations	£3,889
	Purchases of:	
	Pew cushions (covered by donation + related Gift Aid)	£9,132
	Parish Profile (part covered by donation + related Gift	£2,500
	Offering Plate Stands	£1,909
	Youth activities (part covered by donation)	£3,214

	2009	2008
	£	£
6 Staff costs and numbers		
Salaries and wages	15,968	12,220
Tax/Social security costs	543	73
	<u>16,511</u>	<u>12,293</u>
Total		

The average number of employees during the year, calculated on the basis of a head count, was as follows:

All these are part-time

	2009	2008
	£	£
Ministerial support - Youth Workers	2	2
Music staff	1	1
Secretarial	1	1
	<u>4</u>	<u>4</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £23,139 (2008 - £22,239) and the maximum stipend (in the tenth and subsequent years) £30,426 (2008 - £29,526).

7 Trustee Remuneration and Related Party Transactions

During the year 18 trustees or connected parties (2008 - 8) either received reimbursement of expenses incurred on behalf of the Church or payments were made on their behalf. These amounted to £10,732 (2008 - £11,158).

Notes forming part of the financial statements

for the year ended 31 December 2009

8 Tangible Fixed Assets

	Buildings	Equipment	Total
Cost			
At 1 January 2009	0	18,326	18,326
Additions: -			
Offering Plate Stands	0	1,909	1,909
Electronic Piano	0	1,730	1,730
Lectern (Donation)	0	0	0
Tables	0	505	505
Laptop Computer	0	342	342
Disposals	0	0	0
At 31 December 2009	<u>0</u>	<u>22,812</u>	<u>22,812</u>
Accumulated Depreciation			
At 1 January 2009	0	18,326	18,326
Charge for year	0	4,486	4,486
Eliminated on Disposals	0	0	0
At 31 December 2009	<u>0</u>	<u>22,812</u>	<u>22,812</u>
Net Book Value			
At 31 December 2008	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2009	<u>0</u>	<u>0</u>	<u>0</u>

9 Investments

	2009 £	2008 £
Market value at 31 December 2008	0	0
Unrealised gain / (loss) on investments	0	0
Market value at 31 December 2009	<u>0</u>	<u>0</u>
Investments at cost	<u>0</u>	<u>0</u>

There are no investments held.

10 Debtors

	2009 £	2008 £
Prepayments	0	0
Other	0	0
	<u>0</u>	<u>0</u>

Notes forming part of the financial statements

for the year ended 31 December 2009

11 Creditors

	2009 £	2008 £
Accruals	0	0
Other	0	0
	<u>0</u>	<u>0</u>

12 Analysis of Net Assets Among Funds

	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets	0	0	0	0	0
Investments	0	0	0	0	0
Current Assets	123,662	55,469	1,514	0	180,645
Current Liabilities	0	0	0	0	0
Net assets at 31 Dec 2009	<u>123,662</u>	<u>55,469</u>	<u>1,514</u>	<u>0</u>	<u>180,645</u>

13 Movements in Funds

	At 1 January 2009 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2009 £
Endowment funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Restricted funds (see below)	<u>250</u>	<u>12,775</u>	<u>-11,511</u>	<u>0</u>	<u>1,514</u>
Unrestricted funds					
General Fund	8,880	205,250	-183,929	-16,539	13,662
Capital Fund	110,000	0	0	0	110,000
Designated Fabric Fund	32,861	0	0	17,139	50,000
Designated Music Fund	2,045	0	0	-1,600	445
Designated Youth Fund	3,602	0	0	1,000	4,602
Designated Bookstall Fund	422	0	0	0	422
	<u>157,810</u>	<u>205,250</u>	<u>-183,929</u>	<u>0</u>	<u>179,131</u>
Total funds	<u>158,060</u>	<u>218,025</u>	<u>-195,440</u>	<u>0</u>	<u>180,645</u>

General Fund: This fund is operated by the Trustees for the day-to-day operations of the Church.

Capital Fund: The Trustees have set aside funds likely to be required in the medium term.

Designated Fabric Fund: The Trustees have set aside contingency funds for unplanned maintenance costs of the church property.

Designated Music Fund: The Trustees have set aside funds for the purchase of music resources for use in worship.

Designated Youth Fund: The Trustees have set aside funds for spreading the Christian message to younger people.

Designated Bookstall Fund: The Trustees have set aside funds for upkeep of the bookstall.

Notes forming part of the financial statements

for the year ended 31 December 2009

Restricted donations have been received and spent as follows:

Purpose	Received	Spent	Balance
to replace pew cushions	£7,075	£7,075	£0
to acquire an electronic piano	£1,600	£1,600	£0
to support Mission work	£1,600	£1,600	£0
to fund Youth Work	£1,000	£1,000	£0
to subsidise Scripture Union holidays for young people	£1,000	£175	£825
to support Pastoral activities	<u>£500</u>	<u>£61</u>	<u>£439</u>
	<u>£12,775</u>	<u>£11,511</u>	£1,264
A further £250 received in 2008 to support the Hill Project remains unspent			<u>£250</u>
Total Restricted Funds			<u><u>£1,514</u></u>

14 Total Funds

The funds of the following congregational organisations have not been aggregated within the figure for the Church's total funds as they are not considered significant in relation to total funds. For these organisations, accounts for their latest financial year ending in 2009 have been examined and verified independently.

These are:

Organisation	Funds
Killermont Ladies Association	£1,439
Killermont Parish Church Guild	£715
Killermont Parish Church Events Committee	£369
Killermont Parish Church Exercise Class	£1,341

Although less formally organised, the Coffee Counter and Tea 'n Chat are also considered congregational organisations. While no formal accounts are maintained by these organisations, as surplus funds arise these are donated to the Church at intervals throughout the year.

Donations from the above 6 organisations make up the figure of £4,261 shown in Note 1 as "Contributions from Congregational Organisations" as follows:

Organisation	Contribution
Killermont Ladies Association	£250
Killermont Parish Church Guild	£800
Killermont Parish Church Events Committee	£1,000
Killermont Parish Church Exercise Class	£780
Coffee Counter	£900
Tea 'n Chat	<u>£531</u>
	<u>£4,261</u>

Notes forming part of the financial statements

for the year ended 31 December 2009

15 Collections for/Donations to Third Parties	2009	2008
	£	£
St George's & St Peter's Church of Scotland	1500	0
Lodging House Mission	757	0
Blythswood Care	757	0
Scottish Bible Society	447	1,081
Earl Haig	298	305
Israel Bursary	100	100
Mary's Meals	30	0
St Margaret's Hospice	0	284
McMillan Cancer Support	0	835
Barnabas Fund	0	1,080
Marie Curie Cancer Nurses	0	700
	<u>3,889</u>	<u>4,385</u>

Christian Aid

While the above funds passed through the Church's bank account and therefore form part of our Accounts, a further £4,254.34 was raised for Christian Aid by door-to-door collections organised by Killermont Parish Church on behalf of the Bearsden Christian Aid Committee. These funds were passed directly to that Committee for amalgamation with funds raised elsewhere in Bearsden. They are not therefore shown in the Church Accounts.

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2009	2008
	£	£
<u>CAPITAL</u>		
Credit Balances held on Deposit at 31 December	<u>163,885</u>	<u>110,000</u>
Market Value of Balances at 31 December	<u>163,885</u>	<u>110,000</u>
<u>REVENUE</u>		
Credit Balance at 31 December	<u>0</u>	<u>0</u>

The Capital Fund (see Note 13 above) is held by the General Trustees in the Deposit Fund. In addition, the trustees have also placed on deposit with the General Trustees in the Deposit Fund any additional funds not required for immediate working capital purposes.

**KILLERMONT PARISH CHURCH (CHURCH OF SCOTLAND) BEARSDEN
BUDGET FOR 2010**

	BUDGET 2010	ACTUAL 2009	BUDGET 2009
INCOME			
WFO Scheme	20,000	19,950	19,000
Gift Aid/Deeds of Cov	95,000	94,984	96,600
Tax Recovered	24,000	24,675	21,200
Ordinary offerings	6,000	6,037	8,400
Collections for charitable giving	1,650	2,289	4,300
Donations received	4,500	45,788	4,250
	<hr/>	<hr/>	<hr/>
	151,150	193,723	153,750
Advertising revenue	730	730	810
Church organisations etc	4,330	4,261	3,600
Interest	2,400	3,994	1,300
Income - Life & Work	830	833	850
From Youth Activities	1,100	1,195	1,800
Sale of Christmas Cards etc	550	523	400
Miscellaneous	500	360	1,000
Income from weddings and funerals	1,100	430	950
Use of premises	11,000	11,976	10,900
	<hr/>	<hr/>	<hr/>
TOTAL ORDINARY GENERAL INCOME	173,690	218,025	175,360
EXPENDITURE			
Ministry	84,463	82,555	84,960
Pulpit Supply & Pres Dues	1,412	1,389	1,092
Travel	1,600	1,534	1,400
Donations made	1,750	3,889	4,350
	<hr/>	<hr/>	<hr/>
	89,225	89,367	91,802
Salaries	19,656	16,511	13,498
Youth Activities	3,300	3,214	3,300
Telephone & Postage	950	1,281	950
Printing, Advertis & Stat.	4,150	3,168	3,400
Worship, Education, Pastoral & Mission	2,120	5,553	1,300
Music Expenses	1,000	1,008	800
Heat, Light & Power	12,000	11,564	10,000
Council Tax, Water & Insurance	9,833	8,846	9,705
Fabric	20,000	29,489	27,800
Cleaning	10,000	10,419	9,600
Life & Work - Costs	650	651	720

BUDGET FOR 2010 (cont)

Expenditure (cont)

Miscellaneous	1,250	1,095	2,050
Capital Items	0	13,274	0
TOTAL EXPENDITURE	174,134	195,440	174,925
Surplus + / Deficit -	<u>-444</u>	<u>22,585</u>	<u>435</u>

Budget Commentary

Income

In terms of regular giving, 2009 in aggregate was much in line with the budget previously put in place. We have largely taken the 2009 actuals - with some individual tweaks to reflect known variances - and reforecast these as our 2010 budget. Quite simply, we are at best hoping to maintain current income levels in 2010 which, given the income of a generally harsher financial climate on members, may in itself be difficult to achieve. Interest income is again forecast to fall but maximising the amounts placed on deposit with the Church of Scotland General Trustees should generate a continued improvement on bank deposit rates. Transitional relief on the amount of tax we reclaim on Gift Aid donations remains in place for 2010 but this is set to be the final year before reverting to basic rate again.

Overall, however, income is forecast to be some £45,000 lower in 2010 as we cannot expect the level of donations and legacies seen in in 2009 to repeat in 2010.

Expenditure

The largest single item, Ministry and Mission, is a known figure.

Again, most smaller expenditure items have been forecast at 2009 levels. The exceptions are:

- Fabric (down £7,800 on the 2009 budget) is a specific budget from the Estates Committee
- Salaries are up (+£6,150) as this is the first full year of the increased hours being worked by Ally
- The budget for Heat, light and Power has been increased by £2000 this year as it had been under-provided for last year.

Overall we believe our expenditure might fall by some £21,000 next year, compared to our actual expenditure in 2009, as a result of the non-recurring expenditure in 2009 and the reduction in planned fabric spend.

Net Effect

The forecast levels of income and expenditure leave us with a projected deficit in 2010 of £444, in reality a balanced budget.